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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address	1 0	*	2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>STEPAN F Q</u>			(= =)	X	Director	10% Owner		
P					Officer (give title	Other (specify		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)		
22 W. FRONTAC	GE ROAD		02/01/2019					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (C	heck Applicable Line)		
NORTHFIELD	IL	60093		X	Form filed by One Reporti	ng Person		
					Form filed by More than O	ne Reporting Person		
(City)	(State)	(Zip)				. •		
		Table I - Non-Deriv	vative Securities Acquired, Disposed of, or Benefic	ially O	wned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/01/2019		М		42,689.962	A	(1)	127,749.964	D	
Common Stock	02/01/2019		D ⁽²⁾		41,621.831	D	\$87.93	85,060.002	D	
Common Stock	02/01/2019	ĺ	F ⁽³⁾		448.081	D	\$87.93	127,301.883	D	
Common Stock								102.456	I	By Esop II Trust
Common Stock								170,269	I	By Spouse
Common Stock								505,222	I	Stepan Venture II Partnership

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Seci Acq Disp	umber of vative urities uired (A) or posed of (D) tr. 3, 4 and	6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Share Units ⁽⁴⁾	(5)	02/01/2019		м			42,689.962	(6)	(6)	Common Stock	42,689.962	(1)	305,143.618	D	

Explanation of Responses:

1. Share Units converted on a one-for-one basis into Common Stock. The Share Units were acquired under the Management Incentive Plan (As Amended and Restated Effective January 1, 2015) ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.

2. Reflects Share Units that were settled in cash pursuant to the terms of the MIP. Pursuant to the terms of the MIP. amounts deferred are distributed to MIP participants in accordance with the terms of the MIP.

3. Reflects shares withheld in connection with settlement of stock-settled share units under the MIP. Pursuant to the terms of the MIP, amounts deferred are distributed to MIP participants in accordance with the terms of the MIP.

4. Share Units were acquired under the MIP.

5. Share Units convert on a one-for-one basis into Common Stock

6. Amounts deferred into Share Units are distributed to the participant in ten installments following the end of employment.

/s/ Stephanie J. Pacitti, attorney-
in-fact for F. Quinn Stepan

02/04/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.