FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

OMB Number: 3235-0287

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0.5

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Check this box if no longer subject to							
Section 16. Form 4 or Form 5							
obligations may continue. See							
Instruction 1(h)							

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						` '												
		eporting Person*				Name and		er or Trading	j Sy	mbol			elationship o		Perso	on(s) to Issu	er	
STEPAN PAUL H													C Director	r		10% Ow	ner	
(Last) 22 W. FRO	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/14/2006								Officer below)	(give title		Other (s below)	pecify	
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) NORTHFIE	ELD IL	60	093							Line	Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(Stat	e) (Zi	p)									Person						
		Table	e I - Non-De	rivative	Sec	curities	Acq	uired, D	isp	osed of	, or Ben	eficially	/ Owned					
Date		ansaction nth/Day/Ye	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F	s Forn Ily (D) o ollowing (I) (Ir	Form: (D) or	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership						
					Code V		Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Price of Derivative Security 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)		Code	Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Directors Deferred Compensation Plan	\$26.25	02/14/2006		J		571 ⁽¹⁾		08/08/1988		08/08/1988	Common Stock	571	\$26.25	571		D		

Explanation of Responses:

1. On February 14, 2006, 571 shares were added to the Directors Deferred Compensation Plan account as per the provisions in the First Amendment to the Stepan Company Directors Deferred Compensation Plan. The 571 shares shall be paid to the director upon termination of service on the Board of Directors and shall be paid only in shares of Stepan Company Common Stock.

Remarks:

Kathleen M. Owens, by Power of Attorney for Paul H. Stepan

02/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.