FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>STEPAN F QUINN JR</u>						2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) 22 W. FRO	,	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/30/2020								X	below)	(give title Other (specification)  rman, President & CEO			pecify
(Street) NORTHFIELD IL 60093					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)															Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Transaction  2. Transaction  2. Deemed  3. 4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature of																		
1. True of Security (Instr. 3)				Date (Month/Day/Year)		Execution Date,		Transaction Code (Instr.		Disposed Of (D) (Instr. 3				Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect E tr. 4)	Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	е	Transacti (Instr. 3 a	on(s)			
Common Stock 07/					7/30/2020				M <sup>(1)</sup>		18,876	A	A \$61.91		211,26	,268.652		D	
Common Stock				07/30/2020					D <sup>(1)</sup>		18,876	D	D \$108.64		192,39	192,392.652		D	
Common Stock						_									95,	849	I	<b>)</b> <sup>(2)</sup>	
Common Stock															11,549.803				By Esop I Trust
Common Stock															160,000			I 1	By Family LLC <sup>(3)</sup>
Common Stock															48,000			I	By Family Frust <sup>(3)</sup>
Common Stock											71,382			I I	By Family Frust III				
Common Stock															40,	40,000		I I	By Family Frust V <sup>(3)</sup>
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. B)		ı of		6. Date Exerci Expiration Da (Month/Day/Yo		te	7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Num of Shar	ber					
Stock Appreciation Right	\$61.91	07/30/2020			M			18,876	02/18/2	016	02/17/2024	Common Stock	18,8	376	\$0	0		D	

## Explanation of Responses:

- 1. The stock appreciation rights ("SARs") were settled in cash as per the terms of the award. For reporting purposes, however, the transaction is deemed to be a simultaneous acquisition and disposition of the underlying common stock and is reflected as such in this report.
- 3. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/ Stephanie J. Pacitti,

08/03/2020 Attorney-in-Fact for F. Quinn

Stepan, Jr.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.