FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	)VAL				
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	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HURLBUTT JAMES E</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol STEPAN CO [ SCL ]								heck all ap Dire	plicable) ctor	g Person(s) to I		wner
(Last) (First) (Middle) 22 W. FRONTAGE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 03/26/2007										Officer (give title below)  VP, F		Other (spec below)	
(Street) NORTHFIELD IL 60093  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fori Fori				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			3. Transaction Code (Instr. 5)  3. 4. Securities Acquired Disposed Of (D) (Instr. 5)					d Secur Benet Owne	5. Amount of Securities Beneficially Owned Following Reported		ership birect direct . 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	() 1)	A) or D)	Price	Trans	action(s) 3 and 4)			(Instr. 4)
Common Stock 03/26/.						2007		J		40.3034		A	(1)	6,5	62.8904	Г	)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, ay/Year)	4. Transa Code ( 8)	Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date Expiration Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		ount ober	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Fori Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## Explanation of Responses:

1. Number of common stock shares acquired with dividend purchase to reporting person's account on March 26, 2007, under the Employee Stock Ownership Plan (ESOP) established by Stepan Company.

## Remarks:

James E. Hurlbutt

03/27/2007

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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