



Stepan Company Donates Hand Sanitizer and Disinfectant to First Responders in Coronavirus Fight

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NORTHFIELD, Ill., April 16, 2020 /PRNewswire/ -- Stepan Company (NYSE: SCL), a major manufacturer of specialty chemicals, has recently made donations of hand sanitizer and spray disinfectants to Chicagoland first responders on the frontlines of the COVID-19 crisis.

Stepan's plant near Joliet, IL has donated 800 gallons of hand sanitizer and several hundred gallons of disinfecting spray solution to the Chicago Police and Fire departments as well as numerous departments in the Chicago suburbs. As a specialty chemical maker, Stepan was able to produce and access necessary raw materials and used its R&D and Pilot Plant capabilities to formulate and produce the sanitizing and disinfectant products. While Stepan continues to manufacture cleaning and disinfecting products, including nonionic surfactants and biocides, for customers that are essential in the fight against COVID-19, it recognized the urgent need of Chicagoland first responders for sanitation supplies as they continue to serve and protect our local communities.

F. Quinn Stepan, Jr., Chairman, President and CEO of Stepan, said, "As a Chicagoland company, Stepan Company and its employees are proud to assist our first responders and donate products that help ensure they have the hand sanitizer and spray disinfectant needed to protect themselves from COVID-19 and to keep our communities safe. The health and safety of our community members and employees is – and always has been – our top priority."

Other Stepan facilities across the globe have also donated to their local communities to support those most in need during this crisis. Stepan's facility in Brzeg Dolny, Poland donated monies to a local hospital, designated for buying cleaning products, disinfectants, masks and gloves to help medical personnel protect themselves from the virus. Stepan's team in Voreppe, France donated its stock of 200 face masks to hospitals in nearby Grenoble, to help health care workers maintain their safety in the fight against COVID-19. Stepan Brazil donated disinfectant to the Government of Sao Paulo to aid the fight against the virus. Other Stepan facilities across the globe continue seeking new ways to support their local communities as well.

"We are all in this fight together and we continue to encourage our teams across the globe to take creative and meaningful steps to support their communities. This is just a small way that we can say 'thank you' for the work they're doing to keep all of us safe during this difficult time," said F. Quinn Stepan, Jr.

Corporate Profile

Stepan Company is a major manufacturer of specialty and intermediate chemicals used in a broad range of industries. Stepan is a leading merchant producer of surfactants, which are the key ingredients in consumer and industrial cleaning compounds and in agricultural and oilfield solutions. The Company is also a leading supplier of polyurethane polyols used in the expanding thermal insulation market, and CASE (Coatings, Adhesives, Sealants, and Elastomers) industries.

Headquartered in Northfield, Illinois, Stepan utilizes a network of modern production facilities located in North and South America, Europe and Asia.

The Company's common stock is traded on the New York Stock Exchange (NYSE) under the symbol SCL. For more information about Stepan Company please visit the Company online at www.stepan.com

More information about Stepan's sustainability program can be found on the Why Stepan/Sustainability page at www.stepan.com

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Certain information in this news release consists of forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include statements about Stepan Company's plans, objectives, strategies, financial performance and outlook, trends, the amount and timing of future cash distributions, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, Stepan Company's actual financial results, performance, achievements or prospects may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "guidance," "predict," "potential," "continue," "likely," "will," "would," "should," "illustrative" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by Stepan Company and its management based on their knowledge and understanding of the business and industry, are inherently uncertain. These statements are not guarantees of future performance, and stockholders should not place undue reliance on forward-looking statements.

There are a number of risks, uncertainties and other important factors, many of which are beyond Stepan Company's control, that could cause actual results to differ materially from the forward-looking statements contained in this news release. Such risks, uncertainties and other important factors include, among other factors, the risks, uncertainties and factors described in Stepan Company's Form 10-K, Form 10-Q and Form 8-K reports and exhibits to those reports, and include (but are not limited to) risks and uncertainties related to the impact of the COVID-19 pandemic; disruptions in production or accidents at manufacturing facilities; reduced demand due to customer product reformulations or new technologies; our inability to successfully develop or introduce new products; compliance with laws; our ability to make acquisitions of suitable candidates and successfully integrate acquisitions; global competition; volatility of raw material and energy costs and supply; disruptions in transportation or significant changes in transportation costs; downturns in certain industries and general economic downturns; international business risks, including currency exchange rate fluctuations, legal restrictions and taxes; unfavorable resolution of litigation against us; maintaining and protecting intellectual property rights; our ability to access capital markets; global political, military, security or other instability; costs related to expansion or other capital projects; interruption or breaches of information technology systems; our ability to retain its executive management and key personnel; and our debt covenants.

These forward-looking statements are made only as of the date hereof, and Stepan Company undertakes no obligation to update or revise these

forward-looking statements, whether as a result of new information, future events or otherwise.

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