

## Stepan to Announce First Quarter 2020 Results on April 21, 2020

April 3, 2020

NORTHFIELD, Ill., April 3, 2020 /PRNewswire/ -- Stepan Company (NYSE: SCL) will issue its first quarter 2020 earnings results on Tuesday, April 21, 2020 at approximately 7:00 am ET (6:00 am CT). Supporting slides will be posted at approximately the same time on the *Investor Relations/Presentations* page at www.stepan.com. The Company will hold a conference call to discuss and answer questions about its financial and operational performance on the same day, at 8:00 am ET (7:00 am CT).

The call will be hosted by F. Quinn Stepan, Jr., Chairman, President and Chief Executive Officer, and Luis E. Rojo, Vice President and Chief Financial Officer. The call can be accessed by phone and webcast. Telephone access will be available by dialing 866-394-0807, and the webcast can be accessed through the *Investor Relations/Conference Calls* page at <u>www.stepan.com</u>. A webcast replay of the conference call will be available at the same location shortly after the call.

## **Corporate Profile**

Stepan Company is a major manufacturer of specialty and intermediate chemicals used in a broad range of industries. Stepan is a leading merchant producer of surfactants, which are the key ingredients in consumer and industrial cleaning compounds and in agricultural and oilfield solutions. The Company is also a leading supplier of polyurethane polyols used in the expanding thermal insulation market, and CASE (Coatings, Adhesives, Sealants, and Elastomers) industries.

Headquartered in Northfield, Illinois, Stepan utilizes a network of modern production facilities located in North and South America, Europe and Asia.

The Company's common stock is traded on the New York Stock Exchange (NYSE) under the symbol SCL. For more information about Stepan Company please visit the Company online at <u>www.stepan.com</u>

More information about Stepan's sustainability program can be found on the Why Stepan/Sustainability page at www.stepan.com

## Contact: Luis Rojo 847-446-7500

Certain information in this news release consists of forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include statements about Stepan Company's plans, objectives, strategies, financial performance and outlook, trends, the amount and timing of future cash distributions, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, Stepan Company's actual financial results, performance, achievements or prospects may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "guidance," "predict," "potential," "continue," "likely," "will," "would," "should," "illustrative" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by Stepan Company and its management based on their knowledge and understanding of the business and industry, are inherently uncertain. These statements are not guarantees of future performance, and stockholders should not place undue reliance on forward-looking statements.

There are a number of risks, uncertainties and other important factors, many of which are beyond Stepan Company's control, that could cause actual results to differ materially from the forward-looking statements contained in this news release. Such risks, uncertainties and other important factors include, among other factors, the risks, uncertainties and factors described in Stepan Company's Form 10-K, Form 10-Q and Form 8-K reports and exhibits to those reports, and include (but are not limited to) risks and uncertainties related to disruptions in production or accidents at manufacturing facilities, reduced demand due to customer product reformulations or new technologies, our ability to successfully develop or introduce new products, compliance with laws, the probability of future acquisitions and the uncertainties related to the integration of acquired businesses, global competition, volatility of raw material and energy costs, disruptions in transportation or significant changes in transportation costs, downturns in certain industries and other effects of governmental regulation and legal and administrative proceedings, maintaining and protecting intellectual property rights, our ability to access capital markets, global political, military, security or other instability, costs related to expansion or other capital projects, cost overruns, delays or capacity miscalculations in capital projects, interruption or breaches of information technology systems, our ability to retain executive management and key personnel and our debt covenants.

These forward-looking statements are made only as of the date hereof, and Stepan Company undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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